Jamaica

SCHEDULE 1
DETAILS OF TRADING

IT01

Year of Assessment

Taxpayer Registration Number

INCOME FROM TRADE , BUSINESS, PROFESSION, VOCATION FROM RECEIPTS LESS THAN OR EQUAL TO ONE MILLION DOLLARS (<=$1 000 000).

Gross Receipts/Sales/Income. *(Transfer to Section B Line 7 of Form ITO1)*	1	

COST OF SALES/OPERATIONS:

Opening Stock	2	
Purchases *(Business Purchases Only)*	3	
Total *(Add Lines 2 and 3)*	4	
Closing Stock	5	
Cost of Sales/Operations *(Subtract Line 5 from 4 - Transfer to Section B Line 8 of Form ITO1)*	6	
Gross Operating Profit *(Subtract Line 6 from 1 - Transfer to Section B Line 9 of Form ITO1)*	7	

BUSINESS/ADMINISTRATIVE EXPENSES:

Rent	8	
Salaries and Wages	9	
Employers' Statutory NIS, NHT contribution	10	
Motor Vehicle Expenses	11	
Bank Charges	12	
Interest Paid	13	
Utilities (Light, Water & Telephone)	14	
Legal Fee	15	
Accounting Fees	16	
Professional Fees	17	
Trade Licence Fee	18	
Entertainment	19	
Travelling	20	
Staff Welfare	21	
Transportation	22	
Advertising	23	
Commission	24	
Depreciation	25	
Bad Debts	26	
Other Expenses ***(List)***	27	
Total Expenses *(Add Lines 8 to 27 inclusive)*	28	
Net Profit/(Loss) *(Subtract Line 28 from Line 7)*	29	